## BARBADOS 2015 OFFSHORE LICENSING CAMPAIGN SCHEDULE OF EVENTS

The Government of Barbados will conduct the Barbados 2015 Offshore Licensing Campaign, according to the following schedule of events:

The announcement of the opening of the Licensing Campaign will be made at the end of March by issuing a press release and/or providing notification on the Division of Energy and Telecommunications' website, <a href="https://www.energy.gov.bb">www.energy.gov.bb</a>.

The Government of Barbados will endeavor to maintain the timetable outlined in the attached schedule, however, dates may be subject to change. Notification of any changes will be provided on the Division's website.

#	TASK	PROJECTED TARGETS/TIMELINES
1	Launch of the Barbados 2015 Offshore Licensing Campaign and Release of Licensing Documents	March 31st 2015
2	IOC Submission of Pre- Qualification Documents	April 30 <sup>th</sup> 2015 – November 16 <sup>th</sup> 2015
3	Data Package and Data Room available	April 30 <sup>th</sup> 2015 – December 30 <sup>th</sup> 2015
4	Presentation at AAPG, Denver, Colorado	May 31 <sup>st</sup> 2015 – June 3 <sup>rd</sup> 2015
5	Opening Date for Submission of Proposals from Pre-qualified companies	June 30 <sup>th</sup> 2015
6	Period for Submission of Proposals from Pre-qualified Companies	June 30 <sup>th</sup> 2015 – December 30 <sup>th</sup> 2015
7	Closing Date for Submission of Proposals from Pre-qualified Companies	December 30 <sup>th</sup> 2015
8	Evaluation of Proposals by Government's Technical Evaluation Committee	September 30 <sup>th</sup> 2015 – May 30 <sup>th</sup> 2016
9	Selection of Successful Applicants and Invitation to Engage in Direct Negotiations	September 30 <sup>th</sup> 2015 - June 30 <sup>th</sup> 2016